

**Scotland County Board of Commissioners meeting as the Water District
6:30 p.m. Monday, June 1, 2015
A.B. Gibson Center, 322 South Main Street, Laurinburg**

Convene meeting of the Water District

Chairman Guy McCook

Public Forum

- I. Financial summary through May 20, 2015
- II. Water towers maintenance plan
- III. Water Districts proposed fee increases

Adjourn

**Scotland County
Water Districts
Cash Flows Report
As of May 20, 2015**

	<u>District I</u>	<u>District II</u>	<u>Total</u>
Revenues:			
<i>Charges for Services</i>			
Water Taps	-	-	
Water Sales	558,874	331,367	890,241
Sewer Sales	-	152,092	152,092
Total revenues	<u>558,874</u>	<u>483,459</u>	<u>1,042,333</u>
Expenditures:			
Salary and Wages	21,216	-	21,216
FICA	1,583	-	1,583
Employee Benefits	13,232	-	13,232
Unemployment Insurance	167	-	167
Workman's Comp Insurance	56	-	56
Professional Services	9,160	-	9,160
<i>Contract Services:</i>			
Water Purchase	281,188	114,595	395,783
Billing & Collection Fees	34,441	32,755	67,196
Other	28,419	27,479	55,898
Repair & Maintenance	-	-	-
Testing	24,081	-	24,081
Operating Expenses	501	870	1,371
Property over \$5,000	-	-	-
Utilities	5,655	8,840	14,496
Communications	-	-	-
Travel Expenses	-	-	-
Office Supplies	188	-	188
	-	-	-
Principal	44,500	85,000	129,500
Interest and other charges	81,364	194,374	275,738
Total expenditures	<u>545,751</u>	<u>463,913</u>	<u>1,009,664</u>
	-	-	-
Revenues over (under) expenditures	13,122	19,547	32,669
	-	-	-
Cash, beginning - July 1	<u>954,127</u>	<u>-</u>	<u>954,127</u>
	-	-	-
Cash, ending - May 20	<u>967,249</u>	<u>19,547</u>	<u>986,796</u>

Scotland County
Water Districts
Cash Flows Report
Projections - June 30, 2015

	<u>District I</u>	<u>District II</u>	<u>Total</u>
Revenues:			
<i>Charges for Services</i>			
Water Taps	-	-	-
Water Sales	663,648	396,080	1,059,728
Sewer Sales	-	168,000	168,000
Total revenues	<u>663,648</u>	<u>564,080</u>	<u>1,227,728</u>
Expenditures:			
Salary and Wages	25,639	-	25,639
FICA	1,961	-	1,961
Employee Benefits	16,743	-	16,743
Unemployment Insurance	261	-	261
Workman's Comp Insurance	69	-	69
Professional Services	9,160	-	9,160
<i>Contract Services:</i>			-
Water Purchase	300,000	144,935	444,935
Billing & Collection Fees	35,500	40,731	76,231
Other	30,000	30,000	60,000
Repair & Maintenance	1,500	1,500	3,000
Testing	24,986	-	24,986
Operating Expenses	684	870	1,554
Property over \$5,000	-	-	-
Utilities	7,853	11,624	19,477
Communications	-	-	-
Travel Expenses	-	-	-
Office Supplies	400	-	400
			-
Principal	44,500	85,000	129,500
Interest and other charges	<u>81,364</u>	<u>194,374</u>	<u>275,738</u>
Total expenditures	<u>580,620</u>	<u>509,034</u>	<u>1,089,654</u>
Revenues over (under) expenditures	83,028	55,046	138,074
Cash, beginning - July 1	<u>114,095</u>	<u>186,736</u>	<u>300,831</u>
Cash, ending - Projected June 30	<u>197,123</u>	<u>241,782</u>	<u>438,905</u>

Scotland County
Water District I
Cash Flows Report
Projection - June 30, 2015

	<u>FY 2014</u>	<u>Budget</u>	<u>Projection</u>	<u>Difference</u>
Revenues:				
<i>Charges for Services</i>				
Water Taps	-	-	-	-
Water Sales	646,307	650,000	663,648	(13,648)
Sewer Sales	-	-	-	-
Total revenues	<u>646,307</u>	<u>650,000</u>	<u>663,648</u>	<u>(13,648)</u>
Expenditures:				
Salary and Wages	27,093	26,463	25,639	824
FICA	1,817	2,077	1,961	116
Employee Benefits	11,422	16,859	16,743	116
Unemployment Insurance	261	271	261	10
Workman's Comp Insurance	81	76	69	7
Professional Services	3,293	10,000	9,160	840
<i>Contract Services:</i>				
Water Purchase	288,406	300,000	300,000	-
Billing & Collection Fees	37,177	36,000	35,500	500
Other	50,841	30,000	30,000	-
Repair & Maintenance	4,540	2,000	1,500	500
Testing	26,480	25,000	24,986	14
Operating Expenses	6,734	6,772	684	6,088
Property over \$5,000	8,592	1,000	-	1,000
Utilities	7,380	11,000	7,853	3,147
Communications	-	-	-	-
Travel Expenses	-	-	-	-
Office Supplies	400	400	400	-
Principal	42,500	44,500	44,500	-
Interest and other charges	<u>83,436</u>	<u>81,364</u>	<u>81,364</u>	<u>-</u>
Total expenditures	<u>600,454</u>	<u>593,782</u>	<u>580,620</u>	<u>13,162</u>
Revenues over (under) expenditures	45,853	56,218	83,028	(26,810)
Depreciation Expense	<u>114,024</u>	<u>56,218</u>	<u>114,095</u>	<u>(57,877)</u>
Revenues over (under) expenditures	<u>(68,171)</u>	<u>-</u>	<u>(31,067)</u>	<u>31,067</u>

**Scotland County
Water District II
Cash Flows Report
Projection - June 30, 2015**

	<u>FY 2014</u>	<u>Budget</u>	<u>Projection</u>	<u>Difference</u>
Revenues:				
<i>Charges for Services</i>				
Water Taps	-	-	-	-
Water Sales	394,159	400,000	396,080	3,920
Sewer Sales	<u>165,957</u>	<u>150,000</u>	<u>168,000</u>	<u>(18,000)</u>
Total revenues	560,116	550,000	564,080	(14,080)
Expenditures:				
Salary and Wages	-	-	-	-
FICA	-	-	-	-
Employee Benefits	-	-	-	-
Unemployment Insurance	-	-	-	-
Workman's Comp Insurance	-	-	-	-
Professional Services	-	-	-	-
<i>Contract Services:</i>				
Water Purchase	128,987	150,000	144,935	5,065
Billing & Collection Fees	34,909	38,000	40,731	(2,731)
Other	40,500	60,000	30,000	30,000
Repair & Maintenance	-	5,000	1,500	3,500
Testing	-	-	-	-
Operating Expenses	28,686	1,964	870	1,094
Property over \$5,000	-	-	-	-
Utilities	11,327	13,000	11,624	1,376
Communications	-	-	-	-
Travel Expenses	-	-	-	-
Office Supplies	500	500	-	500
Principal	81,500	85,000	85,000	-
Interest and other charges	<u>197,838</u>	<u>194,374</u>	<u>194,374</u>	<u>-</u>
Total expenditures	<u>524,245</u>	<u>547,838</u>	<u>509,034</u>	<u>38,804</u>
Revenues over (under) expenditures	35,871	2,162	55,046	(52,884)
Depreciation Expense	<u>183,736</u>	<u>2,162</u>	<u>186,736</u>	<u>(184,574)</u>
Revenues over (under) expenditures	<u>(147,865)</u>	<u>-</u>	<u>(131,690)</u>	<u>131,690</u>