

Solid Waste / Availability Fee

GOALS

1. Cover the current operating costs of the solid waste operations
2. Meet expected capital needs of solid waste operations, estimated \$150,000 annually
3. Accumulate funds to provide for closure and post closure costs in 20 Years

Fee is on all Improved Parcels

\$55 Solid Waste fee on all improved parcels. An improved parcel has a structure and an electrical meter base.

\$30 Availability fee added to all improved parcels outside municipal boundaries

Four categories for the calculation of the fee.

1. Improved real property parcel inside municipality
2. Improved real property parcel outside municipality
3. Real Property improved for multi-tenant structure inside municipality
4. Real Property improved for multi-tenant structure outside municipality

Fee structure

- All improved parcels are charged the base solid waste fee of \$55 annually
- Improved parcels outside municipality will be charged an additional availability fee of \$30 annually
- Improved parcels with multi-tenant building with contracted waste services will be charged \$55 per unit annually. This includes apartments, condos, duplexes, trailer parks commercial and industrial properties.
- Improved parcels with multi-tenant building outside municipality will be charged \$85 per unit annually. This includes but not limited to apartments, condos, duplexes, trailer parks, retail, commercial and industrial properties.

Exemption. If the taxpayer qualifies for the homestead exemption, the solid waste and availability fee will be reduced by 50% for the property the exemption is applied to. The fee will not be charged to governmental buildings.

Total Expected Revenue \$717,053

- Years to positive unrestricted net assets 13 years
- Years to accumulate cash equal to closure/post closure 19 years

Assumptions

- No increase in annualized costs, no inflation
- Convenience site fees eliminated
- Revenue stream will remain stable, number of improved parcels not estimated to change

Improved Parcels
\$85 Outside Municipality
\$55 Inside Municipality

| | | Net assets | Cash position |
|--------------------------------|----|-------------------|-------------------|
| Unrestricted Net Assets 7/1/14 | | \$ (2,265,445) | \$ (600,000) |
| parcel fee | | \$ 717,053 | \$ 717,053 |
| 500 parcels w/ collection | | - | - |
| Less convenience fees | | (90,000) | (90,000) |
| 2014 loss annual | | (290,646) | (290,646) |
| Minimal Capital needs | | <u>(150,000)</u> | <u>(150,000)</u> |
| Potential annual increase | | <u>\$ 186,407</u> | <u>\$ 186,407</u> |
| Over 10 years | 10 | 1,864,066 | 1,864,066 |
| Potential Balance | | (401,379) | 1,264,066.46 |
| Over 15 years | 15 | 2,796,100 | 2,796,100 |
| Potential Balance | | 530,655 | 2,196,100 |
| Over 20 years | 20 | 3,728,133 | 3,728,133 |
| Potential Balance | | 1,462,688 | 3,128,133 |
| Target | | \$ 1 | \$ 2,900,000 |
| Years to target | | 12.15 | 18.78 |

What is charged?



Residential

Commercial (including nonprofit)

Retail

Industry

Multitenant is charged by unit

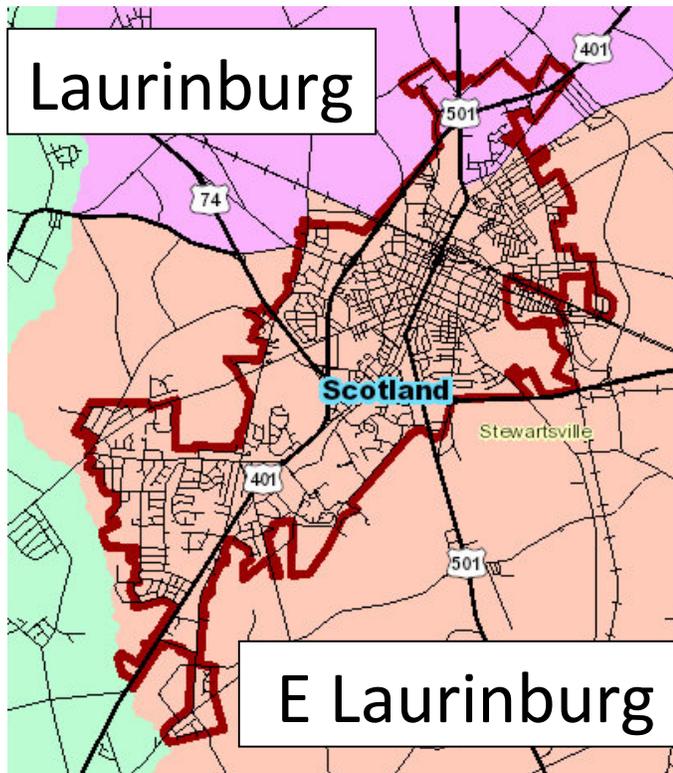
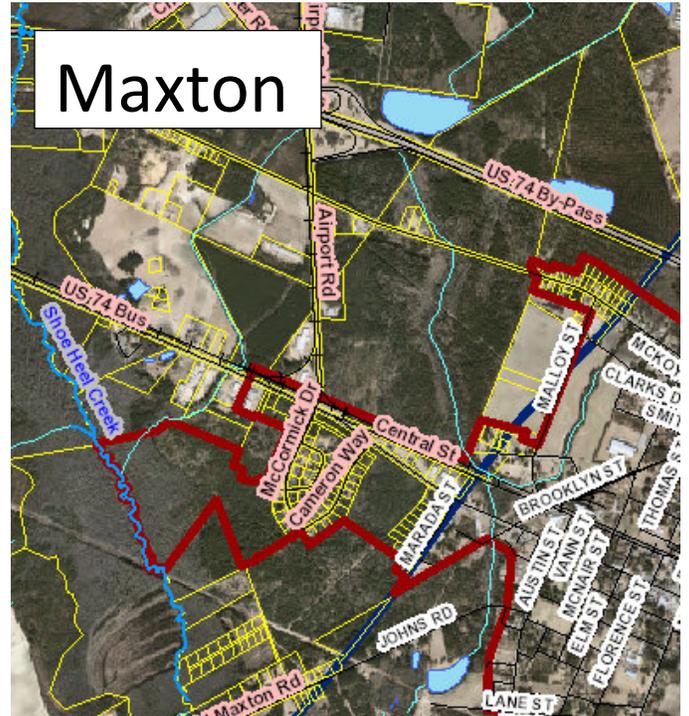
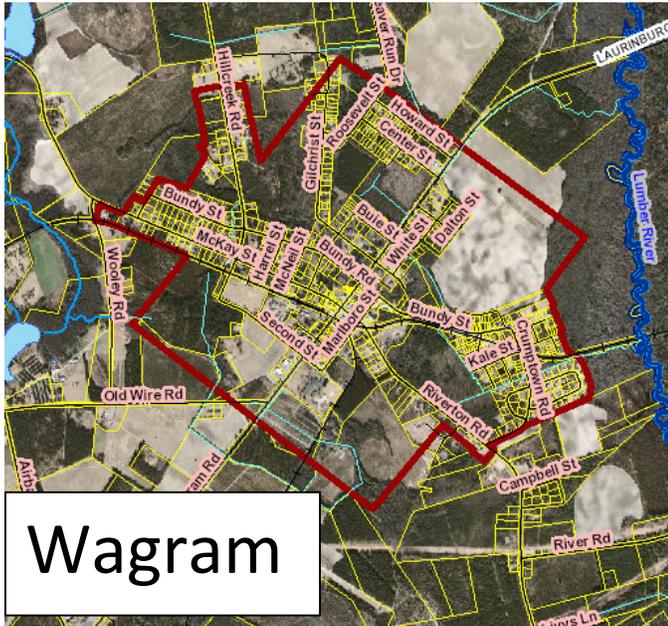
What is Not Charged?

Governmental

Any Other Exemptions?

Homestead Exemption of 50%

Where property is charged \$55



Where is Charged \$85?
Everywhere else