

Scotland County Board of Commissioners meeting as the Water Districts Board
6:30 p.m. Monday, January 6, 2014
A.B. Gibson Center, 322 South Main Street, Laurinburg, NC

Water Districts Board Members present: Chairman Guy McCook, Vice Chair Carol McCall and Commissioners John Cooley and Bob Davis. Commissioners not present: Commissioners John Alford, Whit Gibson (*excused*) and Clarence McPhatter. Staff present: County Manager Kevin Patterson, Deputy Finance Officer Beth Hobbs and Clerk to the Board Ann Kurtzman. At 6:30 p.m. Chairman McCook called the meeting of the Water Districts Board to order.

Deputy Finance Officer Hobbs presented the net assets report for Water Districts I and II as of November 30, 2013, along with the cash flow report as of November 30, 2013.

County Manager Patterson said the current figures do not include debt service, but a positive cash flow is expected once that is satisfied. Mr. Patterson said the Water Districts are at a break-even point on an accrual basis, which is what the LGC will look at. Mr. Patterson said he does expect a comment from the LGC regarding profitability and enterprise funds over the next several years until the LGC is satisfied on reserves and where they need to be.

Mr. Patterson said the current rate over the next several years will not get the funds to satisfactorily provide for the future needs of the Districts. Mr. Patterson suggested the Board look at future revenues.

Chairman McCook asked that the Board next time look at financial comparisons to previous years.

Motion was made by Vice Chair McCall and duly seconded by Commissioner Cooley to adjourn. Vote: Motion unanimously approved. Meeting adjourned at 6:40 p.m.

Ann W. Kurtzman
Clerk to the Board

Guy McCook
Chairman